

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF THE VIRGIN ISLANDS

In re: JEFFREY J. PROSSER,
Debtor(s)

Case No: 3:06 – BK- 30009JKF

AMENDED SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from schedules A, B, C, D, E, F, G, H, I and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

NAME OF SCHEDULE	ATTACHED	NO. SHEETS	ASSETS	LIABILITIES	OTHER
A — Real Property	Y	1	\$10,555,808.00		
B — Personal Property	Y	4	\$5,552,916.01 plus interest in ICC-LLC		
C — Property Claimed as Exempt	Y	1			
D — Creditors Holding Secured Claims	Y	2		\$9,785,776.76	
E — Creditors Holding Unsecured Priority Claims	Y	2		None	
F — Creditors Holding Unsecured Nonpriority Claims	Y	3		\$168,827,913.21	
G — Executory Contracts and Unexpired Leases	Y	1			
H — Codebtors	Y	1			
I — Current Income of Individual Debtor(s)/month	Y	1			\$120,000.00
J — Current Expenditures of Individual Debtor(s)/month	Y	1			\$114,750.00
Total number of sheets in all Schedules >		17			
Total Assets >			\$16,108,724.01 plus interest in ICC-LLC		
Total Liabilities > are principal only. Interest is also claimed by Greenlight. These claims have been compromised and settled. The claimants dispute the efficacy of the settlement.				\$178,613,689.97	

AMENDED SCHEDULE A- REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H", "W", "J", or "C" in the third column labeled "Husband, Wife, Joint or Community." if the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G- Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a security interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C-Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBWIFE JOINT COM.	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
Shoys Plot #' s 168, 169, 170 and 171. St. Croix USVI	Fee Simple	T by E	\$100,000.00 each \$400,000.00-Total	None
45 Victor Herbert Rd. Lake Placid, NY	Fee Simple	T by E	\$1,391,000.00	None
252 El Bravo Way Palm Beach, FL	Fee Simple	T by E	\$8,714,808.00	\$5,000,000 (approximately)
Herman Hill Lot 90AA St. Croix	Fee Simple	T by E	\$50,000.00	None
4A, 5A, 10A and 10AA Estate Shoys St. Croix, USVI	Possessory Interest	n/a	Undetermined	\$2,070,000 (approximately)
			\$10,555,808.00	TOTAL

* To correct mathematical error

(Report total also on Summary of Schedules)

AMENDED SCHEDULE B—PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "X" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C—Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G—Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property."

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSB. WIFE JOINT COMM.	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTION OF ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.				\$100.00
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Bank of America Account in FL Virgin Islands Community Bank account	J (T by E) J (T by E)	\$63,082.67 \$233.34
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.		New York: audio equipment throughout house and 50% of various wines in house and at storage facility St. Croix: audio equipment throughout house and 50% of various wines Palm Beach: Alexander Popivic frescos painted on canvas in hall and in master bedroom, audio equipment throughout house except breakfast room and 50% of various wines	J (T by E)	Estimated at \$500,000.00 NY: \$25,000 VI:\$50,000.00 FL\$425,000.00
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.		Artwork in FL Chalice by Passman	J (T by E)	Estimated at \$200,000.00

6. Wearing apparel.		Clothes in St. Croix and Palm Beach		Estimated at \$2,500.00
7. Furs and jewelry.		Chopard watch rose, white gold Chopard watch with blue band, Chopard ring, TAG watch, various cuff links, 2Cruzian bracelet, and Paterick Phillipe watch		Estimated at \$20,000.00
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize.	X			
12. Stock and interests in incorporated and unincorporated businesses. Itemize.		VI Community Bank Corp. Stock Interest in ICC-LCC	J (T by E) J (T by E)	\$4.7 Million (Stock) Undetermined as of this time

AMENDED SCHEDULE B—PERSONAL PROPERTY

13. Interests in partnerships or joint ventures. Itemize.	X				
14. Government and corporate bonds and other negotiable and non-negotiable instruments.	X				
15. Accounts receivable.	X				
16. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X				
17. Other liquidated debts owing debtor including tax refunds. Give particulars.	X				
18. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X				
19. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X				
20. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X				
21. Patents, copyrights, and other intellectual property. Give particulars.	X				
22. Licenses, franchises, and other general intangibles. Give particulars.	X				
23. Automobiles, trucks, trailers, and other vehicles and accessories.		2003 SUV in New York	J (T by E)	Estimated at \$7,000.00	
24. Boats, motors, and accessories.		2 Boats in New York	J (T by E)	Estimated at \$60,000.00	
25. Aircraft and accessories.	X				
26. Office equipment, furnishings, and supplies.	X				
27. Machinery, fixtures, equipment, and supplies used in business.	X				
28. Inventory.	X				
29. Animals.	X				
30. Crops—growing or harvested.	X				

give particulars.				
31. Farming equipment and implements.	X			
32. Farm supplies, chemicals, and feed.	X			
33. Other personal property of any kind not already listed. Itemize.	X			
			Total	\$5,552,916.01

AMENDED SCHEDULE D—CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and the last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests. List creditors in alphabetical order to the extent practicable. If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H—Codebtors. If a joint petition is filed, state whether husband, wife, both of them or the marital community may be liable on each claim by placing an "H," "W," "J," or "C," in the column labeled "Husband, Wife, Joint or Community" (Abbreviated: H,W,J,C).

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is Disputed, place an "X" in the column labeled Disputed. You may need to place an X in more than one of these three columns.

Report the total of all claims listed on this Schedule D in the box labeled "Total" on the last sheet of the completed Schedule. Report this total also on the Summary of Schedules.

Creditor's Name and Mailing Address Including Zip Code	C O D E B T O R	H W J C	Date Claim Was Incurred, Nature of Lien, and Description and Market Value of Property Subject to Lien	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	Amount of Claim Without Deducting Value of Collateral	Unsecured Portion If Any
Bank of America NA 700 Louisiana 12 Floor Houston, TX 77002	X		Mortgage on 252 El Bravo Way, Palm Beach Florida.				\$5,000,000.00	None
Banco Popular de Puerto Rico 80 Kronprindsens Gade St Charlotte Amalie, St Thomas, VI	X		VI Community Bank Stock Pledged as collateral				\$1,138,141.44	None
First Bank St. Thomas, USVI	X		Co-signer of note on wife' s house - 2004 secured against Debtor' s possessory interest.				\$1,470,000.00	None

PHH Mortgage PO Box 371458 Pittsburgh, PA. 15250	X		Co-signer of note on wife' s house - 1989, secured against Debtor' s possessory interest.				\$600,000.00 (approx.)	None
Merrill Lynch Credit Corp. A. Jennings Stone Tom Bolt & Associates, PC 5600 Royal Dane Mall St. Thomas, VI 00802	X		November 24, 1993			X	\$1,461,357.59	
Haselton Lumber Essex County, New York			March 26, 2004 - June 7, 2006; Mechanic Lien on Lake Placid Home for construction materials	X	X	X	\$26,373.69	
Addison Construction & Maintenance, Inc. Frederiksted, VI			July - August 2006; Lien on 5, 10A, and 10AA for equipment rented and maintenance on property	X	X	X	\$89,904.04	
							TOTAL \$9,785,776.76	

(Report total also on Summary of Schedules)

AMENDED SCHEDULE F—CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address,, including zip code, and the last four digits of any account number of all entities holding unsecured claims without priority against the debtor or property of the debtor, as of the date of the filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use continuation sheets.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity in the appropriate schedule of creditors, and complete Schedule H—Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "HWJC" for "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "CONTINGENT." If the claim is unliquidated, place an "X" in the column labeled "UNLIQUIDATED." If the claim is disputed, place an "X" in the column labeled "DISPUTED." You may need to place an X in more than one of these three columns. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also in the Summary of Schedules.

Creditor's Name and Mailing Address Including Zip Code	C O D E B T O R	H W J C	Date Claim Was Incurred And Consideration for Claim If Claim is Subject to Setoff, so State	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	Amount of Claim
RTFC 2201 Cooperative Way Herndon, Virginia 20171			Subject to Settlement Agreement	X	X	X	\$100,000,000.00 Subject to Settlement Agreement
Greenlight 140 E 45 th St New York, NY 10017			Subject to Settlement Agreement	X	X	X	\$56,341,843.00 Subject to Settlement Agreement
Andre Hector 5346 Contender Lane Apt. 1505 Forth Worth, TX 76132			February 4, 2000 - Present	X	X	X	\$1,500,000.00
Adlah Donastorg PO Box 306004 St. Thomas, VI 00803			2004	X	X	X	\$1,500,000.00
Esdal Hansen PO Box 24186			January 2003 - Present	X	X	X	\$1,500,000.00

St. Croix, VI 00824							
Melvin Claxton 155 Ridge Road Grosse Pointe Farms, MI 48236			March 2007 - Present	X	X	X	\$1,000,000.00
Lee J. Rohn 1101 King Street St. Croix, VI 00820			March 2004	X	X	X	\$2,500,000.00
Tom Pinchbeck 211 Little La Grange St. Croix, VI 00840			July 2, 1999	X	X	X	\$600,000.00
Marcelino Pujols 984 Sheridan Avenue, Apt. 1K Bronx, NY 10456			August 12, 2005	X	X	X	\$1,500,000.00
Penny Feuerzeig PO Box 9547 Charlotte Amalie, VI 00801			December 1, 2003 - Present	X	X	X	\$159,775.88
Bell South Telephone Co. 1155 Peachtree St. NE Atlanta, GA 30309			July 31, 2006	X	X	X	\$1,294.33
Peter Wiesman et al. C/o Britian H. Bryant Esq. 1134 King Street, 2 nd Floor St. Croix, VI 00820			1995-1996	X	X	X	\$2,225,000.00
York Capital Management, LP C/o Attn. David S. Rosner Kasowitz, Benson, Torres & Friedman 1633 Broadway New York, NY 10019			Unknown	X	X	X	Unknown
Redwood Domestic Fund, LP C/o Attn. David S. Rosner Kasowitz, Benson, Torres & Friedman 1633 Broadway New York, NY 10019			Unknown	X	X	X	Unknown
York Credit Opportunities Fund, LP f/k/a York Distressed Opportunities Fund C/o Attn. David S. Rosner Kasowitz, Benson, Torres & Friedman 1633 Broadway New York, NY 10019			Unknown	X	X	X	Unknown
Fir Tree Recovery Master Fund, LP Kasowitz, Benson, Torres & Friedman 1633 Broadway New York, NY 10019			Unknown	X	X	X	Unknown
Fir Tree Value Master Fund, LP C/o Attn. David S. Rosner Kasowitz, Benson, Torres & Friedman 1633 Broadway			Unknown	X	X	X	Unknown

New York, NY 10019							
D.E. Shaw Laminar Lending, Inc. C/o Attn. David S. Rosner Kasowitz, Benson, Torres & Friedman 1633 Broadway New York, NY 10019			Unknown	X	X	X	Unknown
							TOTAL \$168,827,913.21

(Report total also on Summary of Schedules)

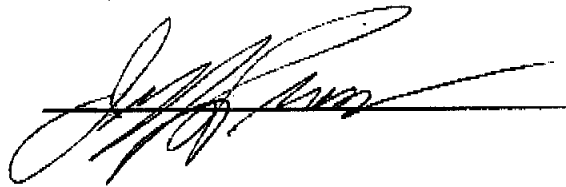
DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and amended schedule A, B, D, and F, consisting of 10 sheets and that they are true and correct to the best of my knowledge, information and belief.

Date 11/30/07

Signature



both.

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or
18 U.S.C. §§152 and 3571.